



25 September 2016

Dear Friends,

September is a time of great excitement as we transition from those long summer days into new, cooler ones with the promise of new beginnings. September is also the moment in the year when we embark upon our annual *Joyful Giving* program—a time when we are given the opportunity to show our thanks to God for the many gifts which have been so freely bestowed upon each of us.

Your financial gifts over the years, along with the sharing of your time and talent, have enabled St. Clement's to be a growing and thriving parish, a vibrant part of the body of Christ in the city of Toronto. Your gifts allow us to carry out the ministry to which we believe God calls us – growing in our love for God and love for our neighbors. As we do this, we are impacting more and more people in our neighbourhood and around the world. We would like to take this opportunity to thank you for your faithful and generous support for the ministry and mission of St. Clement's Church.

At the heart of giving is free will, given by God, and the means through which each of us decides how we will make use of our material and spiritual gifts. In this—our 125th anniversary year!—we invite you to consider prayerfully and thoughtfully your commitment to St. Clement's Church for the year 2017. We have two years left of our declining grant from the Diocese to support ministry to families and young adults and in order to continue our current level of ministry and staffing, we are seeking a **4.5%** increase in overall financial giving year upon year.

To aid in your gift giving decision-making process we have enclosed a proportional giving chart (on the back of this letter). You can give by cheque, online through Canada Helps, through the offertory plate, or through pre-authorized giving (PAG). **A PAG authorization form is enclosed; this is the most effective way for the church to receive gifts as it provides consistent on-going support.** This year we are also making the stewardship package available on our website (stclements-church.org/donate) so that you can complete the commitment card and PAG form electronically, should you so choose. Regardless of what method of giving you decide to follow, it is helpful for budgeting purposes to have all commitment cards returned prior to November 30th, 2016 (however commitment cards are graciously accepted year round).

As we celebrate 125 years of worship together this November, we hope that you will **enter** into the joy of giving, **discover** how wonderful it feels to give, and **live** a life of gratitude and generosity.

With our heart-felt thanks and God's continued blessings,

Brooke Hunter
Rector's Warden

Peter Pacini
People's Warden

Sacrificial Giving Chart

1. Find your total income in one of the columns on the left
2. Read across until you find your current level of giving
3. Prayerfully consider your gift that you are currently giving to St Clement's Church.
4. Please consider increasing this level of giving to St Clement's.
5. If you are new to St Clement's or perhaps not certain how much to give, we ask that you consider 1% to 2% of your income as a start.

Gross Income

Monthly Giving

Annual	Monthly	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
\$20,000	\$1,667	\$17	\$33	\$50	\$67	\$83	\$100	\$117	\$133	\$150	\$167
\$30,000	\$2,500	\$25	\$50	\$75	\$100	\$125	\$150	\$175	\$200	\$225	\$250
\$40,000	\$3,333	\$33	\$67	\$100	\$133	\$167	\$200	\$233	\$267	\$300	\$333
\$50,000	\$4,167	\$42	\$83	\$125	\$167	\$208	\$250	\$292	\$333	\$375	\$417
\$60,000	\$5,000	\$50	\$100	\$150	\$200	\$250	\$300	\$350	\$400	\$450	\$500
\$70,000	\$5,833	\$58	\$117	\$175	\$233	\$292	\$350	\$408	\$467	\$525	\$583
\$80,000	\$6,667	\$67	\$133	\$200	\$267	\$333	\$400	\$467	\$533	\$600	\$667
\$90,000	\$7,500	\$75	\$150	\$225	\$300	\$375	\$450	\$525	\$600	\$675	\$750
\$100,000	\$8,333	\$83	\$167	\$250	\$333	\$417	\$500	\$583	\$667	\$750	\$833
\$120,000	\$10,000	\$100	\$200	\$300	\$400	\$500	\$600	\$700	\$800	\$900	\$1,000
\$140,000	\$11,667	\$117	\$233	\$350	\$467	\$583	\$700	\$817	\$933	\$1,050	\$1,167
\$150,000	\$12,500	\$125	\$250	\$375	\$500	\$625	\$750	\$875	\$1,000	\$1,125	\$1,250
\$170,000	\$14,167	\$142	\$283	\$425	\$567	\$708	\$850	\$992	\$1,133	\$1,275	\$1,417
\$180,000	\$15,000	\$150	\$300	\$450	\$600	\$750	\$900	\$1,050	\$1,200	\$1,350	\$1,500
\$200,000	\$16,667	\$167	\$333	\$500	\$667	\$833	\$1,000	\$1,167	\$1,333	\$1,500	\$1,667
\$220,000	\$18,333	\$183	\$367	\$550	\$733	\$917	\$1,100	\$1,283	\$1,467	\$1,650	\$1,833
\$240,000	\$20,000	\$200	\$400	\$600	\$800	\$1,000	\$1,200	\$1,400	\$1,600	\$1,800	\$2,000
\$250,000	\$20,833	\$208	\$417	\$625	\$833	\$1,042	\$1,250	\$1,458	\$1,667	\$1,875	\$2,083



St Clement's Church Financial Update

September 2016

So far 2016 has been a year of many successes. Our operational revenues continue to be buoyed by **increasing attendance** and a growing number of new families and children. We have also successfully welcomed the Brimo family from Syria and spirits are high as we celebrate 125 years as a Parish in the Diocese of Toronto. As of the end of August our stewardship **giving from parishioners has increased** by 3% over the same period last year.



While this bodes very well for the current year as we are well on track for increased stewardship donations for the 5th year in a row, we do have challenges moving forward beyond 2016.

2016 will be the final year we receive contributions from the Diocesan, Our Faith Our Hope Campaign. Over the past 5 years, Our Faith Our Hope has provided over \$200,000 to St. Clement's for our operations and capital expenditures. In addition, in 2013 we applied for and successfully received a grant from the diocese to allow us to fund a second associate priest to minister to Young Adults and Families. This investment in our ministry has been invaluable in growing our congregation and serving our changing neighbourhood. However, the diocesan grant will decrease and no longer be available after 2018. **This means that these costs must be replaced by parishioner donations.**

A further challenge to our parish has been our aging Heating, Ventilation and Air Conditioning (HVAC) system. In early July it was determined that our HVAC system would not be able to serve us through next winter. After a thorough engineering study and tendering process we have engaged CIMCO Refrigeration to replace our existing system with high efficiency boilers and replace 4 of our 5 rooftop units, significantly reducing our carbon footprint. While this will provide up to 15% savings on our gas consumption for the next several years it does come with greater costs. I anticipate that we will use approximately \$250,000 of our credit facility that will be paid back over the next 7 years. **This will add nearly \$40,000 (principal and interest) in 2017 to our overall expenditures.**

In our last annual Vestry meeting in February 2016, former treasurer Mark Ellwood said that in order to compensate for decreasing grants, maintain our current programming and ministries and to be able to fund our ongoing building maintenance costs, we will need to see an annual **increase in parishioner donations of 4.5%** through 2020. While on the surface this may seem burdensome, it is important to note that donations increased 6.2% in 2014 and 11.3% in 2015. Given the continued generosity of all of our members through their time, talent and treasure, I have faith that **this goal is very attainable.**

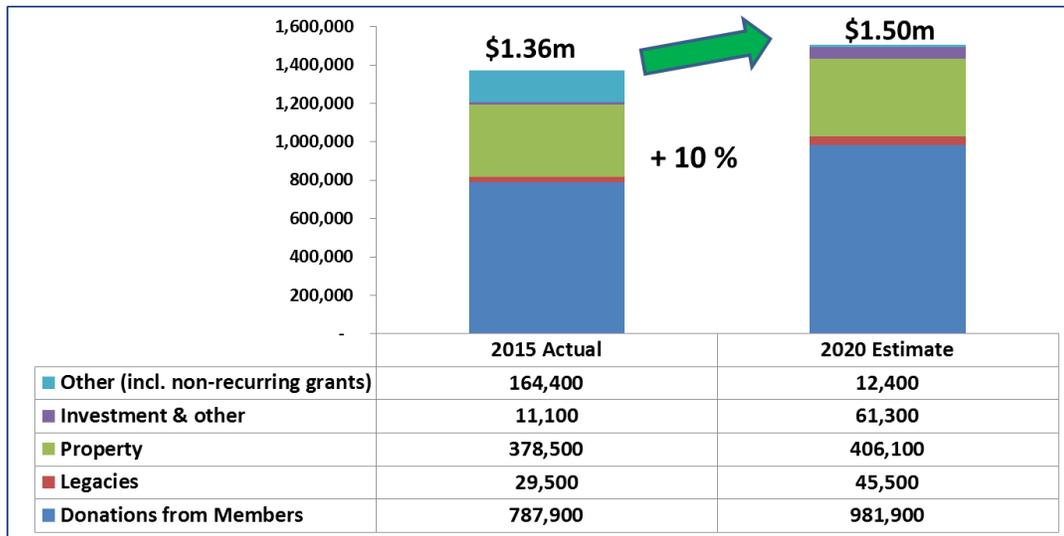
As you prayerfully consider your stewardship pledge for 2017, consider all the wonderful things that St Clement's can do within our own community and beyond through the work of Jesus Christ.

Stephen Murdoch, Treasurer

“And God is able to make all grace abound to you, so that always having all sufficiency in everything, you may have an abundance for every good deed; Now He who supplies seed to the sower and bread for food will supply and multiply your seed for sowing and increase the harvest of your righteousness.” 2 Corinthians 9:8,10

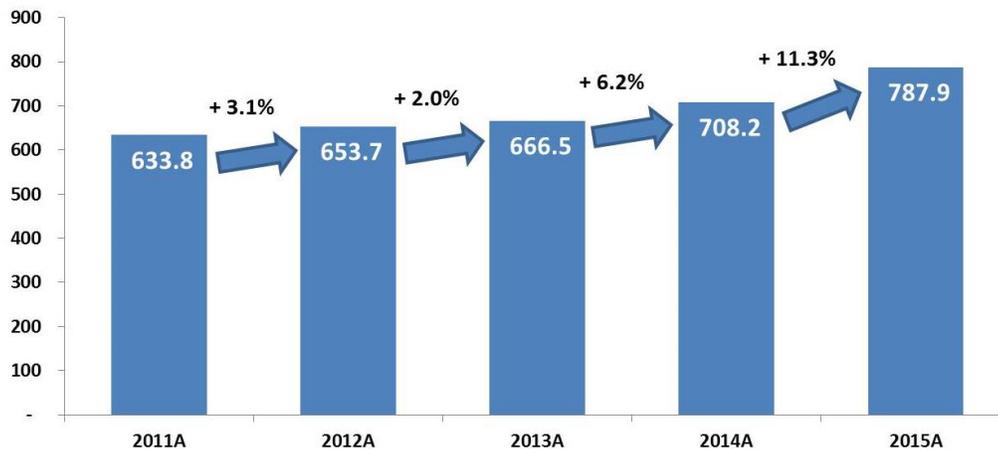
Graph 1 illustrates the revenue increase required to maintain the *current* level of ministry.

TOTAL ANNUAL REVENUE



- 2015 revenue includes \$139k of revenue from Our Faith Our Hope (OFOH), the declining diocesan grant and 1-time gifts
- Limited growth in income from property rental
- Legacy fund / investment income are new sources in beyond 2015
- Remaining growth must come from stewardship giving (ie: donations)

Graph 2 illustrates the growth of operational giving in recent years. This trend must continue to sustain current operations.



- Average annual growth rate of 5.5% since 2011
- Accelerating growth rates in recent years